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Treasurer Appoints Distinguished Transportation Expert Dr. Beverly Scott to High-Speed Rail Authority Peer Review Group

ALBANY — California Treasurer Fiona Ma has appointed Dr. Beverly A. Scott of Albany to the California High-Speed Rail Authority Peer Review Group.

<u>The California High-Speed Rail Peer Review Group</u> is an eight-member body that evaluates the California High Speed Rail Authority's funding plans and renders its independent judgment as to the feasibility and reasonableness of the authority's plans.

"I am thankful to Dr. Scott for her commitment to serve on this important peer review group," said Treasurer Ma. "She is among the best in her field and has decades of experience as the top administrator to many public transportation systems, which will be an asset to this project."

Dr. Scott is CEO of Beverly Scott Associates and a senior partner in Parker Infrastructure Partners, a developer of essential infrastructure with a focus on projects that create value for both the public and private sectors.



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She is a senior fellow at the Transportation Learning Center, a unique transportation labor-management partnership focused on skills training, research, safety and health for the sector's frontline workforce.

Dr. Scott is a research associate and adjunct professor at the Mineta Transportation Institute at San Jose State University. And she serves in an advisory capacity to the Charles Hamilton Houston Institute for Race and Justice at Harvard University Law School in the areas of transportation, infrastructure, and equity.

In 2011, President Barack Obama appointed Dr. Scott to the National Infrastructure Advisory Council (NIAC), a panel of experts that includes top business executives, leading academics and local government officials who report to the White House through the U.S. Department of Homeland Security. The group is responsible for making policy recommendations to protect and preserve the physical assets that are critical to the U.S. economy and national security. In 2012, she was appointed NIAC vice-chair and currently serves in that capacity.

Also in 2012, she was named a "Transportation Innovator of Change" by President Obama and the U.S. Department of Transportation in recognition of her long record of exemplary leadership and service in the transportation industry.

Dr. Scott's career in the public transportation industry spans more than three decades. She has served as general manager or CEO for the Massachusetts Bay Transportation and Rail & Transit Administrator for the Commonwealth of Massachusetts; the Metropolitan Atlanta Rapid Transit Authority (MARTA); the Sacramento Regional Transit Authority (SRTD); and the Rhode Island Public Transit Authority (RIPTA).

Dr. Scott holds a doctorate in political science, with a specialization in public administration from Howard University. She has a bachelor's degree in political science from Fisk University.

Fiona Ma is California's 34th State Treasurer. She was elected on November 6, 2018 with more votes (7,825,587) than any other candidate for treasurer in the state's history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker. Her office processes more than \$2 trillion in payments within a typical year. She provides transparency and oversight for the state's investment portfolio and accounts, as well as its surplus funds. Treasurer Ma oversees an investment portfolio of more than \$100 billion, approximately \$20 billion of which are local government funds. She is responsible for \$82 billion in outstanding general obligation and lease revenue bonds of the state.

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